

Revenue and expenditure budget 2022

After two years marked by the pandemic and the restrictive measures adopted in this context, in which Cemacon has achieved a remarkable commercial and financial performance, the revenue and expenditure budget for 2022 is one to increase turnover. It aims to exceed the performances from 2021 by taking advantage of the investments made in the last years, of the product portfolio and of the brand positioning, as well as of the efficiency of the production process. The net result is marked by cost elements that had significant increases compared to 2021 (Energy, Fuel, Raw Materials, CO2 Emissions), in the commercial area the basic premise is to maintain the demand for masonry materials in the market and maintain a steady pace of productivity.

The budget for 2022 is summarized below:

Indicator	Budget 2022 (lei)	Actual 2021 (lei)	Budgeted vs Actual (lei)
Net Turnover	212,247,781	176,020,735	21%
Net sales of finished goods	207,681,229	166,222,578	25%
Merchandise Revenues	3,196,828	8,469,563	-62%
Other revenues	22,326,882	30,258,503	-26%
Total Operating Income	233,204,939	204,950,644	14%
Logistics	23,479,258	19,370,186	21%
Wages	42,581,290	39,828,702	7%
Energy, Gas & Water	29,284,560	16,454,426	78%
Raw Materials, Materials, Spare Parts	39,195,776	31,721,252	24%
Other expenses	31,620,190	26,160,560	21%
Total Operating Expenses	166,161,073	133,535,126	24%
EBITDA*	69,918,369	74,722,088	-6%
EBITDA %	32.94%	42.45%	
Depreciation	13,604,000	12,850,394	6%
Financial result	(703,200)	314,880	-323%
Gross Profit	52,736,666	58,880,003	-10%
Net Profit	45,880,899	54,850,949	-16%

Board of Directors through the Chairman of the Board of Directors

Daniel Sologon